

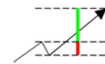
Flash Report Monthly Telegram

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Francesco Maggioni
francesco.maggioni@gmail.com
IT +39 393 70 40 234
UK +44 757 681 62 43

“Quantitative approach for asymmetric results”



Candlesticks monthly closes and trends for main worldwide financial instruments

United States

SP500 (future)	inside, indecision, trend direction only confirmed with the breaking of either high or low of previous candle.
Nasdaq (future)	bearish piercing line, inversion candle from a bullish to a bearish trend.
Russell 2000 (index)	doji, indecision candle within a bullish trend.
DJ Transportation (index)	inside, indecision, trend direction only confirmed with the breaking of either high or low of previous candle
DJ Industrial (index)	bearish piercing line, inversion candle from a bullish to a bearish trend.
iShares 20+ Year Treasury Bond (ETF)	bullish long legged doji.

Europe

German DAX (future)	bullish candle, continuation of trend.
Eurostoxx 50 (future)	bullish candle, continuation of trend.
FTSE MIB Italy (future)	bullish candle, continuation of trend.
German Bund (future)	bullish inverted hammer.
Italian BTP (future)	bullish candle, continuation of trend.

Commodities

Gold (future)	bullish inverted hammer.
Silver (future)	bullish long legged doji.
Oil (future)	bullish piercing line, inversion candle from bearish to bullish trend.
Copper (future)	doji, indecision, trend direction only confirmed with the breaking of either high or low of previous candle.
Natural gas (future)	gravestone doji, bearish candle.

Currencies

EURUSD (future)	bullish hammer, inversion candle from bearish to bullish trend.
EURGPB (future)	bullish long legged doji.
USDJPY (future)	doji, indecision candle within a bullish trend.



Mr. Maggioni has been working in the financial markets for the last 15 years covering different roles and working in tier 1 consulting companies and banks worldwide.

In recent years his studies have been focused on the psycho-emotional aspects of trading and how those aspects have an impact on traders' behavior.

Before starting this venture, he was head of a hedge fund desk at HSBC Private Bank in Monaco and before that he was employed at Credit Suisse Asset Management (CSAM) in Zurich covering the in-house single manager hedge funds.

Most of his experience in hedge funds was gained while working in a Swiss family office where he was in charge of the research and analysis as well as due diligence for US and European hedge funds. He also performed quantitative analysis and portfolio construction for several funds advised by the family office.

Prior to that he worked as an external consultant for KPMG Financial Services in the Milan office. In 2002 he has been hired by Ernst & Young LLP, San Francisco as auditor for hedge funds, auditing large single funds and fund of funds. In 2000 he joined Ernst & Young in Milan as an auditor for mid-sized companies.

Mr. Maggioni holds an MBA from IUM and a Portfolio Management degree from the University of Chicago GSB.

Useful Links:

European Central Bank:	www.ecb.int
Bank for International Settlements:	www.bis.org
International Monetary Fund:	www.imf.org
Federal Reserve:	www.federalreserve.gov
US CFTC	www.cftc.gov

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