

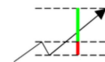
Flash Report Monthly Telegram

f t g+ in e vk follow me

Sept. 1st, 2015

Francesco Maggioni
francesco.maggioni@gmail.com
IT +39 393 70 40 234
UK +44 757 681 62 43

“Quantitative approach for asymmetric results”



Chiusure candele mensili e trend per i principali strumenti finanziari

United States

| | |
|---|--|
| SP500 (future) | candela di inversione da trend rialzista a trend ribassista. |
| Nasdaq (future) | candela di inversione da trend rialzista a trend ribassista. |
| Russell 2000 (index) | candela di inversione da trend rialzista a trend ribassista. |
| DJ Transportation (index) | candela di prosecuzione del trend ribassista. |
| DJ Industrial (index) | candela di inversione da trend rialzista a trend ribassista. |
| iShares 20+ Year Treasury Bond (ETF) | candela di inversione da trend rialzista a trend ribassista. |

Europe

| | |
|--------------------------------|--|
| German DAX (future) | candela di prosecuzione del trend ribassista. |
| Eurostoxx 50 (future) | candela di prosecuzione del trend ribassista. |
| FTSE MIB Italy (future) | candela di inversione da trend rialzista a trend ribassista. |
| German Bund (future) | candela di prosecuzione del trend ribassista. |
| Italian BTP (future) | candela di indecisione, direzione del trend confermata alla rottura del max o min di Agosto. |

Commodities

| | |
|-----------------------------|--|
| Gold (future) | indecisione, direzione del trend confermata all'uscita da un lato della candela di luglio. |
| Silver (future) | indecisione, direzione del trend confermata all'uscita da un lato della candela di agosto. |
| Oil (WTI future) | candela di inversione da trend ribassista a trend rialzista. |
| Copper (future) | candela di inversione da trend ribassista a trend rialzista. |
| Natural gas (future) | indecisione, direzione del trend confermata all'uscita da un lato della candela di giugno. |

Currencies

| | |
|------------------------|--|
| EURUSD (future) | candela rialzista, prosecuzione del trend rialzista. |
| EURGPB (future) | candela di inversione da trend ribassista a trend rialzista. |
| USDJPY (future) | candela di inversione da trend rialzista a trend ribassista. |



Mr. Maggioni has been working in the financial markets for the last 15 years covering different roles and working in tier 1 consulting companies and banks worldwide.

In recent years his studies have been focused on the psycho-emotional aspects of trading and how those aspects have an impact on traders' behavior.

Before starting this venture, he was head of a hedge fund desk at HSBC Private Bank in Monaco and before that he was employed at Credit Suisse Asset Management (CSAM) in Zurich covering the in-house single manager hedge funds.

Most of his experience in hedge funds was gained while working in a Swiss family office where he was in charge of the research and analysis as well as due diligence for US and European hedge funds. He also performed quantitative analysis and portfolio construction for several funds advised by the family office.

Prior to that he worked as an external consultant for KPMG Financial Services in the Milan office. In 2002 he has been hired by Ernst & Young LLP, San Francisco as auditor for hedge funds, auditing large single funds and fund of funds. In 2000 he joined Ernst & Young in Milan as an auditor for mid-sized companies.

Mr. Maggioni holds an MBA from IUM and a Portfolio Management degree from the University of Chicago GSB.

Useful Links:

| | |
|-------------------------------------|--|
| European Central Bank: | www.ecb.int |
| Bank for International Settlements: | www.bis.org |
| International Monetary Fund: | www.imf.org |
| Federal Reserve: | www.federalreserve.gov |
| US CFTC | www.cftc.gov |

Disclaimer

Nothing in this report constitutes a representation that any investment strategy or recommendation contained herein is suitable or appropriate to a recipient's individual circumstances or otherwise constitutes a personal recommendation. It is published solely for information purposes, it does not constitute an advertisement and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments in any jurisdiction. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein, nor is it intended to be a complete statement or summary of the securities, markets or developments referred to in the report. The writer does not undertake that investors will obtain profits, nor will it share with investors any investment profits nor accept any liability for any investment losses. Investments involve risks and investors should exercise prudence in making their investment decisions. The report should not be regarded by recipients as a substitute for the exercise of their own judgment. Past performance is not necessarily a guide to future performance. The value of any investment or income may go down as well as up and you may not get back the full amount invested. Any opinions expressed in this report are subject to change without notice. The securities described herein may not be eligible for sale in all jurisdictions or to certain categories of investors. Options, derivative products and futures are not suitable for all investors, and trading in these instruments is considered risky. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related instrument mentioned in this report. For investment advice, trade execution or other enquiries, investors should contact their local sales representative. Any prices stated in this report are for information purposes only and do not represent valuations for individual securities or other instruments.