

FABIO ARTONI

CHARTERED ACCOUNTANT
STATUTORY AUDITOR

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PERFORMANCE CERTIFICATION FOR THE YEAR 2015

The undersigned Fabio Artoni, born in Milan (MI), on 01.07.1960, with fiscal address in Milan (MI), Viale Caldara, 9, an Italian citizen, CF RTN FBA 60L01 F205Q, member of Chartered Accountants of Milan, n ° 2710 from 01/01/1990, the Register of Auditors No. 2322, D.M. 12/04/1995, Italian Official Gazette n. 4/31 dated 21.04.1995 with office in Via Francesco Sforza 19-20122 Milan, Italy,

given that

- that was requested by Mr. Francesco Maggioni born in Milan on 13.06.1974, with fiscal address in Via Dall'Ongaro n. 37, 20133 Milan, to audit his personal bank account n.0006721 at the Banca Intermobiliare Investimenti e Gestioni and certify the result of his trading activity performed during the solar year 2015;
- I was able to verify that his trading activity has ranged among a number of stocks either denominated in EUR or GBP, index futures and specifically German Dax and Bund, the US indices SP500 and Nasdaq (both in USD denominated) and the Italian FTSE MIB ;
- the ending financial result was calculated as the percentage increase between the beginning balance of the above mentioned bank account and his security deposit and the final balance of the same, adjusting such final balance in order to take into account movements not related to the trading activity and net of all fees;

certifies

the financial result of the c / c 0006721 at the Banca Intermobiliare Investimenti e Gestioni is equal to +21.18%, net of all fees.

Milano, li 15 gennaio 2016

Fabio Artoni
