

FABIO ARTONI

CHARTERED ACCOUNTANT

STATUTORY AUDITOR

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PERFORMANCE CERTIFICATION FOR THE 1Q 2020

The undersigned Fabio Artoni, born in Milan (MI), on 01.07.1960, with fiscal address in Milan (MI), Via Foro Bonaparte, 67, an Italian citizen, C.Fisc.: RTN FBA 60L01 F205Q, member of Chartered Accountants of Milan, n ° 2710 from 01/01/1990, the Register of Auditors No. 2322, D.M. 12/04/1995, Italian Official Gazette n. 4/31 dated 21.04.1995 with office in Via Francesco Sforza 19-20122 Milan, Italy,

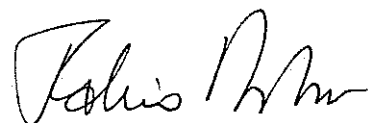
given that

- it was requested by Mr. Francesco Maggioni born in Milan on 06.13.1974, with fiscal address in Viale Argonne 5, 20133 Milan, to audit his personal bank account nr. 9005322 (formerly n.0006721) at Banca Intermobiliare Investimenti e Gestioni and to certify the result of his trading activity performed during the first quarter of the year 2020;
- I was able to verify that his trading activity has ranged among a number of stocks either denominated in EUR or USD, index futures in EUR and USD and bonds in EUR;
- the ending financial result was calculated as the percentage increase between the beginning balance of the above mentioned bank account and his security deposit and the final balance of the same, adjusting such final balance in order to take into account movements not related to the trading activity and net of all fees;

certifies

the financial result of the account nr. 9005322 at Banca Intermobiliare Investimenti e Gestioni is equal to:

+123,08% net of all fees.



Fabio Artoni

Milano, li 3 Aprile 2020